COMPETITION, RACING AND TRAINING WARNING, ASSUMPTION OF RISK, RELEASE OF LIABILITY & INDEMNIFICATION AGREEMENT

PLEASE READ CAREFULLY BEFORE SIGNING. THIS IS A RELEASE OF LIABILITY & WAIVER OF CERTAIN LEGAL RIGHTS.

1. The person who is taking part in ski or snowboard racing, competition, or training activities as an athlete, coach, staff member, spectator or other participant is referred to as "Participant." I am the Participant or, if the Participant is under 18, I am the Participant's parent or legal guardian. I understand that skiing, snowboarding, race training, competition, ski or snowboard testing, wax testing, using freestyle terrain or terrain park features, performing any other training or competition related activities, and/or using any of the facilities of the ski area, including but not limited to use of the lifts, ski slopes, trails, and other equipment, for any purpose (the "Activity"), can be HAZARDOUS AND INVOLVE THE RISK OF PHYSICAL INJURY AND/OR DEATH.

2. I understand the dangers and risks of the Activity and that the Participant, as a "skier" and/or "competitor" (as may be defined by statute or other applicable law), ASSUME ALL INHERENT DANGERS AND RISKS.

3. I expressly acknowledge and assume additional risks and dangers that may result in property damage, physical injury and/or death <u>above and beyond</u> the inherent dangers and risks of the Activity, including <u>but not limited to</u>: Falling; free skiing; following the direction of an event official, instructor or guide; avalanches; cornices; suffocation; crevasses; equipment malfunction, failure or damage; improper use or maintenance of equipment; icy, slick or uneven surfaces; loss of balance; rugged mountainous terrain; bumps; tree wells; downed timber; rocks; holes; debris; marked and unmarked obstacles; drainage channels; varying visibility; unmaintained or unmarked trails/roads; trail obstructions; the negligence of Participant, Ski Area employees, an instructor (including selection of terrain that exceeds Participant's ability), or others; Participant's failure to comply with signage; collisions with natural or man-made objects or other people; encounters with snowmobiles and/or other motor vehicles; becoming lost or separated; lack of shelter; lift loading, unloading, and riding; storms, lightning, hail, snow and other adverse weather; limited access to and/or delay of medical attention; Participant's health condition; physical exertion; exhaustion; dehydration; hypothermia; altitude sickness; frostbite; and/or mental distress from exposure to any of the above. I UNDERSTAND THAT THE DESCRIPTION OF THE RISKS IN THIS AGREEMENT IS <u>NOT</u> COMPLETE AND VOLUNTARILY CHOOSE FOR PARTICIPANT TO PARTICIPATE IN AND EXPRESSLY ASSUME <u>ALL</u> RISKS AND DANGERS OF THE ACTIVITY, WHETHER OR NOT DESCRIBED HERE, KNOWN OR UNKNOWN, INHERENT OR OTHERWISE.

4. Participant assumes the responsibility of maintaining control at all times while engaging in the Activity and for reading, understanding and complying with all signage, including instructions on the use of lifts. Participant must have the physical dexterity and knowledge to safely load, ride and unload the lifts. I understand that a minor Participant may use the ski lifts without an adult present, that snowmobiles, snowmaking equipment, and snow-grooming equipment may be encountered at any time, and that falls, collisions, and injuries occur and are common.

5. I agree that the Participant is a competitor at all times, whether practicing for competition or in competition, that Participant shall inspect the training and competition courses prior to participating in the Activity, and that Participant assumes the risk of all course conditions, including but not limited to course construction, layout and obstacles.

6. Additionally, in consideration for allowing the Participant to participate in the Activity, I AGREE TO HOLD HARMLESS, RELEASE, INDEMNIFY, AND <u>NOT TO SUE</u> Vail Resorts, Inc., The Vail Corporation, Heavenly Valley Limited Partnership, VR US Holdings, Inc., and all of their affiliated companies, parent companies and subsidiaries, including but not limited to the resort owner or operator, Activity organizer, Activity promoter, United States Ski & Snowboard Association, Snow Park Technologies, LLC, Burton, Beaver Creek Resort Company, the United States, and all their respective insurance companies, successors in interest, commercial and corporate sponsors, agents, employees, representatives, assignees, officers, directors, and shareholders (each a "Released Party") FOR ANY PROPERTY DAMAGE, INJURY OR LOSS TO PARTICIPANT, INCLUDING DEATH, WHICH PARTICIPANT MAY SUFFER, ARISING IN WHOLE OR IN PART OUT OF PARTICIPANT'S PARTICIPATION IN THE ACTIVITY, INCLUDING, BUT NOT LIMITED TO, THOSE CLAIMS BASED ON ANY RELEASED PARTY'S ALLEGED OR ACTUAL NEGLIGENCE OR BREACH OF ANY CONTRACT AND/OR EXPRESS OR IMPLIED WARRANTY.

7. I represent that Participant is in good health and that there are no special problems associated with Participant's physical or mental condition. I authorize a licensed physician or other medical care provider to carry out any emergency medical care for Participant which may be necessary and agrees to be fully responsible for any costs associated with such care or transport to such care.

8. I agree that any and all claims for loss, injury and/or death arising from the Participant's participation in the Activity shall be governed by the law of the state where the alleged incident occurred and that exclusive jurisdiction of any such claim shall be the state or federal court in the state where the alleged incident occurred, except that all cases arising out of an alleged incident at Heavenly shall be governed by California law and the exclusive jurisdiction of any such claim will be a California court of competent jurisdiction.

9. BY SIGNING ON BEHALF OF A MINOR, I REPRESENT THAT I AM THE LEGAL PARENT OR GUARDIAN OF THE PARTICIPANT and acknowledge that Participant is bound by all the terms of this Agreement. I understand that, but for my agreement to the foregoing, the minor Participant would not be permitted to participate in the Activity. By signing this Agreement without a parent or legal guardian's signature, I represent, under penalty of fraud, that I am at least 18 years old.

10. I understand that this Agreement is a contract and shall be binding to the fullest extent permitted by law. If any part of this Agreement is deemed to be unenforceable, the remaining terms shall be an enforceable contract between the parties. It is my intent that this Agreement shall be binding upon my assignees, subrogors, distributors, heirs, next of kin, executors and personal representatives. I AGREE TO INDEMNIFY THE RELEASED PARTIES FOR ALL LIABILITY AND CLAIMS, INCLUDING ATTORNEYS' FEES, ARISING FROM ANY MISREPRESENTATIONS IN OR THE FRAUDULENT EXECUTION OF THIS AGREEMENT.

MINOR PARTICIPANT (UNDER 18) INFORMATION

MINOR PARTICIPANT - Last Name, First Name, M.I. (please print)

AGE

* Parent or Legal Guardian Must Complete and Sign Below

I HAVE CAREFULLY READ THE FOREGOING AGREEMENT AND UNDERSTAND ITS CONTENTS. I AM AWARE THAT I AM RELEASING CERTAIN LEGAL RIGHTS THAT I OR MY CHILD OTHERWISE MAY HAVE.

ADULT INFORMATION – PARTICIPANT / PARENT / LEGAL GUARDIAN

X					
LAST NAME, FIRST NAME, M.I. (please	print)	SIGNATURE		DATE	
ADDRESS – Street Address/Mailing Address (please print)		City, State		Zip Code	
DATE OF BIRTH (MM-DD-YYYY)	EMERGENCY CONTACT		RELATION	PHONE NUMBER	